

To: Bay Area UASI Approval Authority

From: Tristan Levardo, CFO

Date: May 14, 2015

Re: Item 10: Reallocation of Grant Funds

Staff Recommendation:

No recommendation - for discussion only

Action or Discussion Item:

Discussion

<u>Summary</u>

Pursuant to the Approval Authority Bylaws, *Section 8.6 Modification of Grant Allocations*, the Management Team shall report project budget changes under \$250,000 to the Approval Authority on a biannual basis.

Item 12 - Appendix A illustrates the pertinent budget changes for the nine months ended March 31, 2015.